

COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY (COIDA)

Thomas R. Laurin

DESCRIPTION OF MAJOR SERVICES

In March 1981 the Board of Supervisors created the San Bernardino County Industrial Development Authority (CoIDA) to issue tax-exempt industrial bonds for the furtherance of economic development and the creation of new jobs within the County. The annual CoIDA budget provides funding for the cost of professional services related to the issuance of bonds, promotion of the financing program and other program related costs. CoIDA is a function within the Department of Economic and Community Development.

There is no staffing associated with this budget unit.

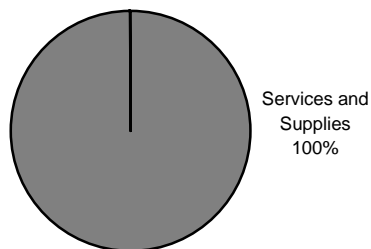
BUDGET AND WORKLOAD HISTORY

	Actual 2003-04	Budget 2004-05	Actual 2004-05	Budget 2005-06
Appropriation	377	46,037	229	46,570
Departmental Revenue	870	1,200	962	1,000
Fund Balance		44,837		45,570

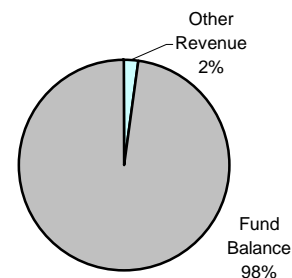
In accordance with Section 29009 of the State Government Code, the entire unreserved fund balance must be appropriated each year. Accordingly, the actual expenditures in this fund are typically less than budgeted. The amount not expended is carried over to the subsequent year's budget.

Actual revenue and expenditures are less than budgeted because no bonds were issued due to low market interest rates.

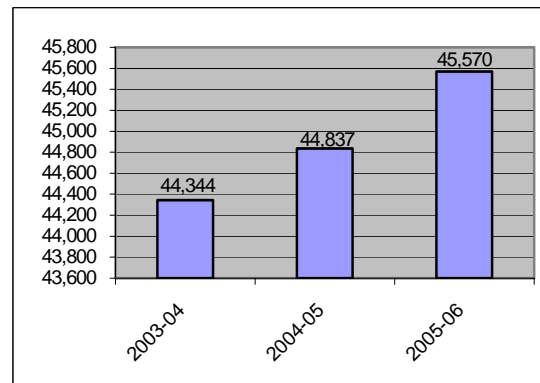
2005-06 BREAKDOWN BY EXPENDITURE AUTHORITY



2005-06 BREAKDOWN BY FINANCING SOURCE



2005-06 FUND BALANCE CHART



GROUP: Econ Dev/Public Svc
 DEPARTMENT: Economic and Community Dev
 FUND: Industrial Development Authority

BUDGET UNIT: SPG 510
 FUNCTION: Public Assistance
 ACTIVITY: Other Assistance

	2004-05 Actuals	2004-05 Final Budget	2005-06 Board Approved Base Budget	2005-06 Board Approved Changes to Base Budget	2005-06 Final Budget
Appropriation					
Services and Supplies	229	46,037	46,037	533	46,570
Total Appropriation	229	46,037	46,037	533	46,570
Departmental Revenue					
Use of Money and Prop	962	1,200	1,200	(200)	1,000
Total Revenue	962	1,200	1,200	(200)	1,000
Fund Balance		44,837	44,837	733	45,570

DEPARTMENT: Economic and Community Dev
 FUND: Industrial Development Authority
 BUDGET UNIT: SPG 510

BOARD APPROVED CHANGES TO BASE BUDGET

Brief Description of Board Approved Changes	Budgeted Staffing	Appropriation	Departmental Revenue	Fund Balance
1. Services and Supplies Increase of \$300 due to estimated fund balance increase.	-	533	-	533
** Final Budget Adjustment - Fund Balance Increase in services and supplies of \$233 due to a higher fund balance than anticipated.				
2. Revenue from Use of Money & Property Decrease in revenue due to the trend of previous years interest income.	-	-	(200)	200
Total	-	533	(200)	733

** Final Budget Adjustments were approved by the Board after the proposed budget was submitted.

